

FISCAL NOTE

SB 649 - HB 1227

April 16, 1997

SUMMARY OF BILL: Adds language to TCA 67-6-313 clarifying that it is not the state's intention to tax *bona fide interstate commerce*. This language was removed from the law in 1989.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumes that this language does not impact the taxation of interstate telecommunications, since TCA 67-6-221 clearly provides the authority to tax such transactions. The additional language appears to conflict with the authority provided in TCA 67-6-221.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director